

UNITED LOST LAKE PROPERTY OWNERS ASSOCIATION
Regular Monthly Board Meeting Minutes
Saturday, November 16, 2019

The regular monthly meeting of the Board of the United Lost Lake Property Owners Association was called to order by President Perry at 9:00 a.m. on Saturday, November 16, 2019 at 404 Lake Court, after which he welcomed everyone in attendance.

Attendance: Jon Arneson, Wes Jaros (*left at 10:08 a.m., after which via teleconference*), Scott Johnson, Dan Perry (*President*), Kim Rogers (*Secretary*), Toni Vella, Cheryl Wash and Ed Workman (*Treasurer*).

Absent: None.

Guests: see ATTACHMENT A.

President Perry announced that Scott Johnson was appointed to the Board.

PLEDGE OF ALLEGIANCE

MOTION TO APPROVE NOVEMBER 16, 2019 AGENDA: see ATTACHMENT B. President Perry made the motion to approve the November 16, 2019 agenda, seconded by Jon. Kim requested to add HOAleader.com and 2020 Dues & Assessments for discussion to the agenda, but President Perry denied Kim's request. Wes requested to add three (3) items (*for discussion only*) to the agenda under NEW BUSINESS, and asked that they be placed at the top of the agenda because he has to leave early: *Proposed Rules & Regulations 3.4 Signs, By-Laws Article V/Meeting of the Members, and Article VI/Meeting of the Directors*, and President Perry granted Wes's requests. Ed requested that the NEW BUSINESS items entitled "Follow up with our tax accountant..." and "Review and Summarized the Impact..." be removed, and that the motion under NEW BUSINESS entitled "Motion to accept change to By Laws requiring the Treasurer to charge interest..." be modified to read "Motion to accept change to By Laws requiring the Treasurer to **NO LONGER** charge interest charges on delinquent accounts...", etc. Revised agenda approved by President Perry, seconded by Jon. A roll call vote was taken, and all present were in favor, none opposed. (**8 yeas, 0 nays**).

MEMBER COMMENTS: Susan Warcaba and Sue Hill.

MOTION TO APPROVE JUNE 15, 2019 EXECUTIVE SESSION MINUTES: Wes made the motion to approve the June 15, 2019 executive session minutes, seconded by Ed. A roll call vote was taken, and those in favor were Wes, Cheryl, Ed, President Perry, Kim, Toni and Jon. Scott abstained. (**7 yeas, 1 abstention, 0 nays**).

MOTION TO APPROVE SEPTEMBER 21, 2019 REGULAR MEETING MINUTES: Cheryl made the motion to approve the September 21, 2019 regular meeting minutes, seconded by Jon. A roll call vote was taken, and those in favor were Cheryl, President Perry, Kim, Toni and Jon. Wes, Ed and Scott abstained. (**5 yeas, 3 abstentions, 0 nays**).

MOTION TO APPROVE NOVEMBER 1, 2019 SPECIAL MEETING MINUTES: Wes made the motion to approve the November 1, 2019 special meeting minutes, seconded by Ed. A roll call vote was taken, and those in favor were Wes, Cheryl, Ed, President Perry, Kim, Toni and Jon. Scott abstained. (**7 yeas, 1 abstention, 0 nays**).

TREASURER'S REPORT: see ATTACHMENT C.

MOTION TO APPROVE SEPTEMBER 2019 TREASURER'S REPORT: see ATTACHMENT D. President Perry made the motion to approve the September 2019 Treasurer's Report, seconded by Toni. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

MOTION TO APPROVE OCTOBER 2019 TREASURER'S REPORT: see ATTACHMENT E. Ed made the motion to approve the October 2019 Treasurer's Report, seconded by President Perry. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

UNFINISHED BUSINESS:

MOTION TO APPROVE RENTAL TO THE LLUD:

MOTION: President Perry made a motion to approve rental to the Lost Lake Utility District, without a deposit, at a rate of \$150.00 per month, seconded by Wes. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

NEW BUSINESS:

PROPOSED RULES & REGULATIONS 3.4 SIGNS: Tabled.

BY-LAWS ARTICLE V/MEETING OF THE MEMBERS: Tabled.

ARTICLE VI/MEETING OF THE DIRECTORS: Tabled.

SPEEDING VIOLATIONS #1 AND #2: Jon stated the same property owner received two (2) speeding violations within a month of each other, and according to the Rules & Regulations, each violation carries a fine, \$75.00 and \$150.00, respectively.

MOTION: Jon made a motion to assess two (2) fines, \$75.00 and \$150.00, seconded by President Perry. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

SPEEDING VIOLATION #3: Jon stated that a property owner received a speeding violation for driving 38 MPH, and according to the Rules & Regulations, this carries an automatic \$75.00 fine.

MOTION: Jon made a motion to assess a \$75.00 fine, seconded by Wes. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

MOTION TO DISCUSS AND APPROVE A ULL MEMBER SURVEY: (see ATTACHMENT F). Tabled.

MOTION: Wes made a motion to table the proposed ULL member survey, seconded by Ed. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

It should be noted that Wes left at 10:08 a.m. (after which via teleconference)

MOTION AUTHORIZING THE WRITE OFF OF UP TO \$27,887.27 REPRESENTING DUES, LATE FEES, FINANCE CHARGES, LIEN FEES, ATTORNEY FEES AND MISCELLANEOUS CHARGES:

MOTION: Ed made a motion authorizing the write-off of up to \$27,887.27 representing dues, late fees, finance charges, lien fees, attorney fees and miscellaneous, seconded by President Perry. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

MOTION TO EXTEND THE CONVENIENCE FEE CHARGED ON CREDIT CARD TRANSACTIONS TO ALL MEMBER PAYMENTS REGARDLESS OF IF THE PAYMENT IS ON TIME OR LATE:

MOTION: Ed made a motion to table the motion to extend the convenience fee charged on credit card transactions to all member payments regardless of if the payment is on time or late, seconded by President Perry. A roll call vote was taken, all present were in favor, none opposed. (8 yeas, 0 nays).

CREATION OF A FORMAL COLLECTION POLICY AND PROCEDURES WITH HARD DATES AND ACTIONS SPELLED OUT TOO ENSURE CONSISTENCY:

MOTION: Ed made a motion to table the creation of a formal collection policy and procedures with hard dates and actions spelled out too [sic] ensure consistency, seconded by President Perry. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

MOTION TO ACCEPT CHANGE TO BY LAWS REQUIRING THE TREASURER TO NO LONGER CHARGE INTEREST CHARGES ON DELINQUENT ACCOUNTS (EXCLUDES INTEREST CHARGES RESULTING AND AUTHORIZED FROM LEGAL ACTION WE MAY HAVE TAKEN):

MOTION: Ed made a motion to table motion to accept change to By Laws requiring the Treasurer to no longer charge interest charges on delinquent accounts (excludes interest charges resulting and authorized from legal action we may have taken, seconded by President Perry. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

MOTION TO ACCEPT CHANGE BY-LAW TO FORMALLY ACKNOWLEDGE THE USE OF A COLLECTION AGENCY:

MOTION: Ed made a motion to table motion to accept change By-Law to formally acknowledge the use of a collection agency, seconded by President Perry. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

ESTABLISHMENT OF A FINANCE COMMITTEE TO REVIEW AND MAKE RECOMMENDATIONS TO THE BOARD:

MOTION: Ed made a motion to establish a temporary Finance Committee, seconded by President Perry. A roll call vote was taken, and those in favor were Wes, Cheryl, Scott, Ed, Toni and President Perry. Kim and Jon voted no. (6 yeas, 2 nays).

COMMITTEE REPORTS

SECURITY: No report submitted.

COVENANTS, BY-LAWS/RULES & REGULATIONS: No report submitted.

ACC/ECC: No report given.

ROADS: No report submitted.

PROPERTIES, PARKS & MAINTENANCE: see ATTACHMENT G.

COMMUNITY EVENT REPORT: see ATTACHMENT H.

President Perry made the motion to adjourn, seconded by Kim. A voice vote was taken, and all present were in favor, none opposed. (**8 yeas, 0 nays**). Meeting adjourned at 10:32 a.m.

Submitted by Leslie Edgar, Office Manager _____

ULLPOA - REGULAR MEETING
NOVEMBER 16, 2019

NOTE: NO MEETING IS TO BE RECORDED IN ANY FASHION WITHOUT
ACKNOWLEDGEMENT BY THE BOARD

- ✓ 1. Susan & Andy Narceba 24. _____
- ✓ 2. Doug & Vicki Jones 25. _____
- ✓ 3. Carol Workman 26. _____
- ~~4. _____~~ 27. _____
- ✓ 5. Madeline Thibert 28. _____
- ✓ 6. Barbara Thibert 29. _____
- ✓ 7. Mary Sullivan 30. _____
- ✓ 8. Tom & Sandi Casey 31. _____
- ✓ 9. Gina Mulholland 32. _____
- ✓ 10. John Mulholland 33. _____
- ✓ 11. Steve Hill 34. _____
- 12. Frank Durkin Lo 35. _____
- 13. Shawn Parish Lo 36. _____
- 14. Walt Shambarger Lo 37. _____
- 15. Judie Leonard Lo 38. _____
- 16. Jerry Sellers Lo 39. _____
- 17. Tere Elliot Lo 40. _____
- 18. Gene Elliot Lo 41. _____
- 19. Mike Huber Lo 42. _____
- 20. _____ 43. _____
- 21. _____ 44. _____
- 22. _____ 45. _____
- 23. _____ 46. _____

Attachment A

ULLPOA AGENDA - REGULAR BOARD MEETING
SATURDAY, NOVEMBER 16, 2019 @ 9:00 A.M.
404 LAKE COURT CENTER

**NOTE: NO MEETING IS TO BE RECORDED IN ANY FASHION WITHOUT
ACKNOWLEDGEMENT BY THE BOARD**

WELCOME TO VISITORS
ROLL CALL
PLEDGE OF ALLEGIANCE

MOTION TO APPROVE AGENDA

MEMBER COMMENTS

MOTION TO APPROVE JUNE 15, 2019 EXECUTIVE SESSION MINUTES
MOTION TO APPROVE SEPTEMBER 21, 2019 REGULAR MEETING MINUTES
MOTION TO APPROVE NOVEMBER 1, 2019 SPECIAL MEETING MINUTES
TREASURER'S REPORT
MOTION TO APPROVE SEPTEMBER 2019 TREASURER'S REPORT
MOTION TO APPROVE OCTOBER 2019 TREASURER'S REPORT

UNFINISHED BUSINESS:

MOTION TO APPROVE RENTAL TO THE LLUD

NEW BUSINESS:

SPEEDING VIOLATIONS #1 AND #2
SPEEDING VIOLATION #3
MOTION TO DISCUSS AND APPROVE A ULL MEMBER SURVEY
MOTION AUTHORIZING THE WRITE OFF OF UP TO \$27,887.27 REPRESENTING DUES, LATE FEES, FINANCE
CHARGES, LIEN FEES, ATTORNEY FEES AND MISCELLANEOUS CHARGES
MOTION TO EXTEND THE CONVENIENCE FEE CHARGED ON CREDIT CARD TRANSACTIONS TO ALL MEMBER
PAYMENTS REGARDLESS OF IF THE PAYMENT IS ON TIME OR LATE
FOLLOW UP WITH OUR TAX ACCOUNTANT (ALREADY CONTACTED AND DISCUSSED) TO RE-
CONFIRM/DOUBLE CHECK IF THIS PRESENTS ANY RED FLAGS FROM A TAX FILING PERSPECTIVE.
REVIEW AND SUMMARIZED THE IMPACT OF THIS AS WE HAVE NO WRITTEN POLICY AND PROCEDURES THAT
WOULD ENSURE CORRECT AND CONSISTENT POSTING
CREATION OF A FORMAL COLLECTION POLICY AND PROCEDURES WITH HARD DATES AND ACTIONS
SPELLED OUT TOO ENSURE CONSISTENCY
MOTION TO ACCEPT CHANGE TO BY LAWS REQUIRING THE TREASURER TO CHARGE INTEREST CHARGES
ON DELINQUENT ACCOUNTS (EXCLUDES INTEREST CHARGES RESULTING AND AUTHORIZED FROM
LEGAL ACTION WE MAY HAVE TAKEN) *no longer*
MOTION TO CHANGE BY-LAW TO FORMALLY ACKNOWLEDGE THE USE OF A COLLECTION AGENCY
ESTABLISHMENT OF A FINANCE COMMITTEE TO REVIEW AND MAKE RECOMMENDATIONS TO THE BOARD

COMMITTEE REPORTS:

SECURITY
COVENANTS, BY-LAWS AND RULES & REGULATIONS
ACC/ECC
ROADS
PROPERTIES, PARKS & MAINTENANCE

COMMUNITY EVENT REPORT

ADJOURNMENT

NEXT MEETING: SATURDAY, DECEMBER 21, 2019 @ 9:00 A.M. LAKE COURT CENTER

Attachment B

Remove

ULLPOA Treasurers Report November 16, 2019 (September and October Financials)

Financials

Today we have provided financials as September 30 and October 31, 2019. There are no notable changes or adjustments to report for either of these periods.

Revenue

I have reviewed our A/R against our notes and projected outcome and will make a motion later in the meeting to address this. We are on track to finish with this year under budget even with this write off as we did not perform certain road work that was budgeted for 2019. This is an accounting recognition and does not relieve any of our members or non-members of their obligation to pay or stop us from pursuing this debt in the future. All amounts collected after an amount is written off will be treated as income in the period collected.

Expenses

Notable expenses as listed below:

September: Dues and subscriptions include a needed upgrade to payroll module to accommodate additional employees (Security). Gatehouses included approximately 1700 in repairs to the east side gatehouse structure and sensor loop.

October: Community affairs includes amounts spent on the Halloween party and mowing expense.

Budget

The proposed budget was approved a \$25 to \$27 dollar increase per tier was approved in October; this amount was publicly disclosed and should have been motioned by me at the \$35 - \$37 dollar level. After a review and discussion amongst the board the resultant shortfall in revenue was agreed manageable.

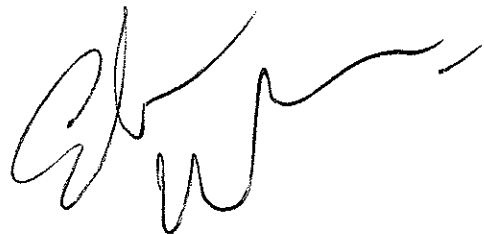
On a YTD basis for 2019 we are running a surplus primarily attributed to road work not completed. Gatehouses continue to come in higher than budgeted as in years past, driven primarily by more extensive work than anticipated on the east gatehouse structure and unanticipated repairs to the sensor loop. Parks also are higher this year representing much needed work performed but well beyond the mulch work scope budgeted. Snow and Ice are also higher as expected reflecting a bad winter and will increase further this year as we top off our salt inventory. Utilities are running about 10% higher than budgeted and may be something next year's board wishes to review.

Continuity

As outgoing board member and Treasurer, I am working with the existing board members that have expressed interest in ensuring the Board is aware of what we have learned over the last two years. I will be transferring information and knowledge as time permits over the next month and a half. I will also assist in closing the December books and getting the information to our Tax accountant if needed.

Respectfully

Ed Workman, ULLPOA Treasurer 2019



Attachment C

1:48 PM
11/13/19
Accrual Basis

UNITED LOST LAKE PROPERTY OWNERS ASSN.
Balance Sheet
As of September 30, 2019

Sep 30, 19

ASSETS	
Current Assets	
Checking/Savings	200.00
100 · Petty Cash	6,755.30
101 · CSB - Checking	122,898.33
102 · CSB - Money Market Plus	45,063.23
104 · 2018 Road Improvements & Repair	109,768.17
105 · ULLPOA Reserve Account	2,718.35
108 · Savings - Carryover funds	35,023.10
180 · Reserve CDs	<u>322,426.48</u>
Total Checking/Savings	
Accounts Receivable	28,525.98
130 · Accounts Receivable	<u>28,525.98</u>
Total Accounts Receivable	350,952.46
Total Current Assets	
Fixed Assets	75,468.19
150 · Buildings	8,208.47
158 · Signage	6,050.37
159 · Land Improvement	31,957.34
160 · Parks (Asset)	5,983.77
165 · Office Equipment	<u>(70,144.70)</u>
170 · Accumulated Depreciation	57,523.44
Total Fixed Assets	
Other Assets	4,547.56
175 · Pre-Paid Insurance	<u>4,547.56</u>
Total Other Assets	413,023.46
TOTAL ASSETS	
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	304.27
210 · Payroll Liabilities	70,951.90
215 · Deferred Income	<u>1,105.00</u>
220 · New Home Bldg Deposit	72,361.17
Total Other Current Liabilities	<u>72,361.17</u>
Total Current Liabilities	72,361.17
Total Liabilities	
Equity	(59,235.76)
300 · Retained Earnings	336,707.08
350 · Contributed Capital	<u>63,190.97</u>
Net Income	340,662.29
Total Equity	<u>413,023.46</u>
TOTAL LIABILITIES & EQUITY	

Attachment D

1:46 PM
11/13/19
Accrual Basis

UNITED LOST LAKE PROPERTY OWNERS ASSN.
Monthly Profit & Loss
as of September 30, 2019

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
400 · Dues & Assessments	20,992.50
410 · Advertising	0.00
425 · Interest	229.90
450 · Misc. Income	10.00
	<u>21,232.40</u>
Total Income	21,232.40
Gross Profit	21,232.40
Expense	
516 · RCD (Lake Court Center) Rental	75.00
525 · Credit Card/Bank Svc Charges	20.00
535 · Dues & Subscriptions	551.27
540 · Gatehouses	2,005.42
	562.09
550 · Insurance	277.00
570 · Newsletter	
	281.89
580 · Office Supplies	661.98
595 · Parks	
	4,837.60
600 · Payroll	
	55.00
610 · Postage	80.00
625 · Repairs & Maintenance	
	8,200.00
640 · Road Improvements & Repair	
	2,250.00
645 · Roadside Easement Maintenance	
	375.34
650 · Security	
	556.08
720 · Utilities	
	<u>20,788.67</u>
Total Expense	20,788.67
Net Ordinary Income	443.73
Other Income/Expense	
Other Expense	
530 · Depreciation	408.00
900 · Foreclosure Expenses	0.00
	<u>408.00</u>
Total Other Expense	408.00
Net Other Income	(408.00)
Net Income	<u><u>35.73</u></u>

Attachment A

1:51 PM

11/13/19

Accrual Basis

UNITED LOST LAKE PROPERTY OWNERS ASSN.

YTD Profit & Loss

January through September 30, 2019

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
400 · Dues & Assessments	188,844.99
410 · Advertising	2,205.00
425 · Interest	2,582.57
430 · Late Fee Revenue	5,300.00
435 · Finance Charges Revenue	578.24
450 · Misc. Income	806.05
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Total Income	200,316.85
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Gross Profit	200,316.85
Expense	
515 · Community Affairs	806.25
516 · RCD (Lake Court Center) Rental	425.00
525 · Credit Card/Bank Svc Charges	1,291.73
535 · Dues & Subscriptions	670.27
540 · Gatehouses	6,912.78
550 · Insurance	5,058.81
570 · Newsletter	2,993.24
580 · Office Supplies	1,058.72
585 · Offsite Mtg & Mileage	91.28
595 · Parks	4,805.02
600 · Payroll	29,885.28
610 · Postage	616.07
615 · Professional Fees	800.00
620 · Real Estate Taxes	3,033.62
625 · Repairs & Maintenance	1,611.64
640 · Road Improvements & Repair	8,200.00
645 · Roadside Easement Maintenance	16,152.40
650 · Security	9,602.90
705 · Snow & Ice Control	32,055.10
720 · Utilities	5,903.48
730 · Vehicle Decals	771.38
735 · Website	10.49
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Total Expense	132,755.46
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Net Ordinary Income	67,561.39
Other Income/Expense	
Other Expense	
530 · Depreciation	3,672.00
900 · Foreclosure Expenses	343.71
930 · ACC/ECC-Expense	354.71
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Total Other Expense	4,370.42
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Net Other Income	(4,370.42)
	<hr/>
Net Income	63,190.97
	<hr/> <hr/>

Attachment D

1:50 PM

UNITED LOST LAKE PROPERTY OWNERS ASSN.

Balance Sheet

As of October 31, 2019

11/13/19

Accrual Basis

Oct 31, 19

ASSETS

Current Assets

Checking/Savings

100 · Petty Cash

200.00

101 · CSB - Checking

8,514.28

102 · CSB - Money Market Plus

111,242.78

104 · 2018 Road Improvements & Repair

45,086.12

105 · ULLPOA Reserve Account

109,860.93

108 · Savings - Carryover funds

2,719.50

180 · Reserve CDs

35,186.27

Total Checking/Savings

312,809.88

Accounts Receivable

130 · Accounts Receivable

28,798.01

Total Accounts Receivable

28,798.01

Other Current Assets

145 · Undeposited Funds

175.00

Total Other Current Assets

175.00

Total Current Assets

341,782.89

Fixed Assets

150 · Buildings

75,468.19

158 · Signage

8,208.47

159 · Land Improvement

6,050.37

160 · Parks (Asset)

31,957.34

165 · Office Equipment

5,983.77

170 · Accumulated Depreciation

(70,552.70)

Total Fixed Assets

57,115.44

Other Assets

175 · Pre-Paid Insurance

3,985.47

Total Other Assets

3,985.47

TOTAL ASSETS

402,883.80

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

210 · Payroll Liabilities

(928.65)

215 · Deferred Income

50,334.40

220 · New Home Bldg Deposit

1,105.00

Total Other Current Liabilities

50,510.75

Total Current Liabilities

50,510.75

Total Liabilities

50,510.75

Equity

300 · Retained Earnings

(59,235.76)

350 · Contributed Capital

336,707.08

Net Income

74,901.73

Total Equity

352,373.05

TOTAL LIABILITIES & EQUITY

402,883.80

Attachment E

1:48 PM
11/13/19
Accrual Basis

UNITED LOST LAKE PROPERTY OWNERS ASSN.
Monthly Profit & Loss
as of October 31, 2019

	TOTAL
Ordinary Income/Expense	
Income	20,992.50
400 · Dues & Assessments	35.00
410 · Advertising	381.97
425 · Interest	150.00
430 · Late Fee Revenue	38.43
435 · Finance Charges Revenue	11.00
450 · Misc. Income	21,608.90
Total Income	21,608.90
Gross Profit	21,608.90
Expense	464.64
515 · Community Affairs	50.00
516 · RCD (Lake Court Center) Rental	20.00
525 · Credit Card/Bank Svc Charges	105.67
540 · Gatehouses	562.09
550 · Insurance	535.68
570 · Newsletter	108.54
580 · Office Supplies	300.73
595 · Parks	4,245.00
600 · Payroll	105.00
625 · Repairs & Maintenance	1,600.00
645 · Roadside Easement Maintenance	543.51
650 · Security	218.40
705 · Snow & Ice Control	570.50
720 · Utilities	60.38
730 · Vehicle Decals	9,490.14
Total Expense	12,118.76
Net Ordinary Income	9,490.14
Other Income/Expense	
Other Expense	408.00
530 · Depreciation	408.00
Total Other Expense	(408.00)
Net Other Income	11,710.76
Net income	11,710.76

Attachment E

1:52 PM

11/13/19

Accrual Basis

UNITED LOST LAKE PROPERTY OWNERS ASSN.

YTD Profit & Loss

January through October 31, 2019

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
400 · Dues & Assessments	209,837.49
410 · Advertising	2,240.00
425 · Interest	2,964.54
430 · Late Fee Revenue	5,450.00
435 · Finance Charges Revenue	616.67
450 · Misc. Income	817.05
	<u>221,925.75</u>
Total Income	221,925.75
Gross Profit	<u>221,925.75</u>
Expense	
515 · Community Affairs	1,270.89
516 · RCD (Lake Court Center) Rental	475.00
525 · Credit Card/Bank Svc Charges	1,311.73
535 · Dues & Subscriptions	670.27
540 · Gatehouses	7,018.45
550 · Insurance	5,620.90
570 · Newsletter	3,528.92
580 · Office Supplies	1,167.26
585 · Offsite Mtg & Mileage	91.28
595 · Parks	5,105.75
600 · Payroll	34,130.28
610 · Postage	616.07
615 · Professional Fees	800.00
620 · Real Estate Taxes	3,033.62
625 · Repairs & Maintenance	1,716.64
640 · Road Improvements & Repair	8,200.00
645 · Roadside Easement Maintenance	17,752.40
650 · Security	10,146.41
705 · Snow & Ice Control	32,273.50
720 · Utilities	6,473.98
730 · Vehicle Decals	831.76
735 · Website	10.49
	<u>142,245.60</u>
Total Expense	142,245.60
Net Ordinary Income	79,680.15
Other Income/Expense	
Other Expense	
530 · Depreciation	4,080.00
900 · Foreclosure Expenses	343.71
930 · ACC/ECC-Expense	354.71
	<u>4,778.42</u>
Total Other Expense	4,778.42
Net Other Income	<u>(4,778.42)</u>
Net Income	<u><u>74,901.73</u></u>

Attachment E

LOST LAKE SURVEY INTRODUCTION LETTER

Any good business needs to know what their customer wants, needs, and complaints are so they can better serve their clientele. Your governing boards here also desire to know this information so that we can plan for the future accordingly in the most cost efficient and logical ways possible.

Enclosed you will find a survey that we request that you complete thoughtfully. Long range planning is a key to making our community more desirable in the future for both current residents as well as future ones. The more attractive a community is, the greater the potential for growth and higher property values, something I think we would all welcome.

This survey should only consume 10-15 minutes of your time so please do not discard it. The information you provide is necessary in order for your boards to make as educated decisions as possible in the future. We thank you in advance for your cooperation and we look forward to the results.

Attach ment F

UNITED LOST LAKE SURVEY 2020

HOMEOWNER _____

LOT OWNER ONLY _____ NOTE: ANSWER AS MANY OF THE QUESTIONS AS IF YOU OWNED A HOME AND LIVED HERE EITHER PART OR FULL TIME.

FULL TIME _____ PART TIME (WEEKENDER) _____

WEST SIDE RESIDENT _____ EAST SIDE RESIDENT _____

NUMBER OF YEARS AS PROPERTY OWNER _____

NUMBER OF YEARS LIVING AT LOST LAKE _____

REASON(S) FOR BUYING & MOVING INTO LOST LAKE (choose as many as apply):

COUNTRY LIFESTYLE _____ LOW ASSOCIATION FEES _____

AMENITIES OFFERED _____ LOW PROPERTY TAXES _____

COST OF PROPERTY/HOUSING _____ NATURAL BEAUTY OF AREA _____

LAKE – BOATING, SWIMMING _____ LAKE – FISHING _____

OTHER (detail) _____

PRIOR RESIDENCE LOCATION:

WEST CHICAGO SUBURBS _____ NORTH CHICAGO SUBURBS _____

SOUTH CHICAGO SUBURBS _____ OUT OF STATE _____

SURROUNDING AREA (NORTHWEST IL.) _____

NUMBER IN HOUSEHOLD – AGE: 1-18 _____
 19-30 _____
 31-50 _____
 51-70 _____
 71- _____

FACILITIES USED:	OFTEN	OCCASIONALLY	SELDOM	NEVER
LAKE (BOATING)	_____	_____	_____	_____
LAKE (FISHING)	_____	_____	_____	_____
BEACHES	_____	_____	_____	_____
PARKS	_____	_____	_____	_____
LAKE COURT CENTER:				
LIBRARY	_____	_____	_____	_____
MISC ACTIVITIES	_____	_____	_____	_____
CAMPGROUND	_____	_____	_____	_____

Attachment F

RATE THE FOLLOWING – 5 BEING HIGHEST; 1 BEING LOWEST

FRONT ENTRANCES – APPEARANCE _____
ROADS - SURFACE CONDITIONS _____ MAINTENANCE _____
PARKS – APPEARANCE _____ EQUIPMENT/FUNCTIONALITY _____
BEACHES – APPEARANCE _____ MAINTENANCE _____
LAKE COURT CENTER & GROUNDS – APPEARANCE _____ AMENITIES _____
BOAT LANDINGS APPEARANCE _____ EQUIPMENT/FUNCTIONALITY _____
DEGREE OF SAFETY INSIDE SUBDIVISION _____

AMENITIES: DESIRED *BY YOU* - 5 BEING MOST; 1 NOT DESIRED AT ALL
IMPORTANCE *TO YOU* – 5 BEING MOST; 1 NOT IMPORTANT AT ALL
AFFECT ON PROPERTY VALUES – 5 BEING MOST; 1 NO AFFECT AT ALL

PART TIME SECURITY STAFF
DESIRED _____ IMPORTANCE _____ AFFECT _____
UPGRADED GATES USING PASSCODES OR TRANSMITTERS FOR ADMITTANCE
DESIRED _____ IMPORTANCE _____ AFFECT _____
COMBINATION OF BOTH ABOVE
DESIRED _____ IMPORTANCE _____ AFFECT _____
PROFESSIONAL GENERAL MANAGER
DESIRED _____ IMPORTANCE _____ AFFECT _____
WIDENED ROADS
DESIRED _____ IMPORTANCE _____ AFFECT _____
ADDITIONAL ROADSIDE LIGHTING
DESIRED _____ IMPORTANCE _____ AFFECT _____
TIMELY SNOWPLOW SERVICE
DESIRED _____ IMPORTANCE _____ AFFECT _____
LAKE DREDGING/MAINTENANCE
DESIRED _____ IMPORTANCE _____ AFFECT _____
LAKEFRONT PARK WITH COVERED PAVILLION
DESIRED _____ IMPORTANCE _____ AFFECT _____
FENCED-IN DOG RUN PARK
DESIRED _____ IMPORTANCE _____ AFFECT _____
MAINTAINED BASEBALL FIELD
DESIRED _____ IMPORTANCE _____ AFFECT _____

Attachment F

TENNIS COURT(S)

DESIRED _____ IMPORTANCE _____ AFFECT _____

PICKLEBALL COURT(S)

DESIRED _____ IMPORTANCE _____ AFFECT _____

INGROUND SWIMMING POOL

DESIRED _____ IMPORTANCE _____ AFFECT _____

SAND VOLLEYBALL COURT(S)

DESIRED _____ IMPORTANCE _____ AFFECT _____

BASKETBALL COURT(S)

DESIRED _____ IMPORTANCE _____ AFFECT _____

BOCCE BALL COURT(S)

DESIRED _____ IMPORTANCE _____ AFFECT _____

SNACK SHOP AT LCC

DESIRED _____ IMPORTANCE _____ AFFECT _____

ELECTRIC PLUG-IN PANEL AT BOAT LANDINGS

DESIRED _____ IMPORTANCE _____ AFFECT _____

WOODEN BOARDWALKS AT BOAT LANDINGS

DESIRED _____ IMPORTANCE _____ AFFECT _____

LONGER PIERS AT BOAT LANDINGS

DESIRED _____ IMPORTANCE _____ AFFECT _____

PERMANENT BATHROOMS AT BEACHES

DESIRED _____ IMPORTANCE _____ AFFECT _____

MORE EQUIPMENT AT BEACHES (WATERSLIDES, SWIM/DIVING PLATFORMS, ETC)

DESIRED _____ IMPORTANCE _____ AFFECT _____

WALKING PATH/ATV TRAIL CONNECTION BETWEEN EAST & WEST SIDES

DESIRED _____ IMPORTANCE _____ AFFECT _____

REGULARLY SCHEDULED SOCIAL ACTIVITIES

DESIRED _____ IMPORTANCE _____ AFFECT _____

PIPED NATURAL GAS SUPPLY

DESIRED _____ IMPORTANCE _____ AFFECT _____

CABLE TELEVISION

DESIRED _____ IMPORTANCE _____ AFFECT _____

MISC. COMMENTS:

Attachment F

PROPERTIES AND PARKS COMMITTEE REPORT – NOVEMBER 2019

As the year is winding down, I am happy to report that the final touches on the east side gate house are completed. The final pieces of siding and underlayment were installed on the south side of the building and a new outside electric box was added. Due to the early cold weather, only 2 coats of stain have been applied but as soon as the weather warms in April, another coat or two will be added.

I am even happier to report that all gates are now working as our service contractor was out yesterday making repairs at the west entrance including some heavy duty welding that was needed to stabilize the base of the exit gate control box. It has been a difficult year with all kinds of issues including a vehicle which collided with the east side exit gate arm, damaging it past the point of repair. By the way, our cameras caught the guilty party and the driver will be paying for a new arm. Hopefully our luck will change and we will have minimal gate problems over the winter.

After a short rest during the months of December and January, new bid contracts will be updated for next year's grounds and roadside mowing and ads will be placed in local newspapers in early March. Awards of contracts will take place at our April regular monthly meeting.

This will probably be my last report for the year so I invite anyone with any constructive ideas or comments about our parks or properties to contact me.

Wes Jaros, chair

Attachment 6

November 2019 Community Events Report

On **Saturday November 30th from 10-12** the social club will be decorating LCC for the Christmas Season anyone interested in helping our please contact me

Upcoming events

These events will be held at Lake Court Center

Children's Christmas Party - December 7th , 1pm - 3pm

"Souper" Bowl potluck January 19th, 1pm - 4pm - Saturday February 15th , 12pm - 4pm

Valentine's Day themed Wine/Craft beer Tasting with the Crystal Cork, 6pm - 10pm

Much help is needed with event planning throughout the year.

Our 2020 schedule of Social Club planning meetings has been set.

Meeting dates will be the first Friday of the following months, with the exception of our first meeting in January.

2020 meetings April, July & October

All those interested in helping determine what events will be offered to the community are asked to join us. We are always looking for newcomers to jump in with ideas that will enhance our social "Life on the Lake."

Our first planning meeting of 2020 will be on

Saturday January 25th @ 6:30pm

Location TBD

Comcast has been keeping us in the loop with their progress in surveying the area to potentially bring reliable internet service to us. Much has to be done on their part to see if this is a viable option for them to invest in. They also are working with their department of government affairs in Springfield for funding this job, as the scope of work needed to be performed is extensive. As more information becomes available we will be sure to provide the community with updates.

Attachment #