

UNITED LOST LAKE PROPERTY OWNERS ASSOCIATION
Regular Monthly Board Meeting Minutes - Saturday, March 16, 2019

The regular monthly meeting of the Board of the United Lost Lake Property Owners Association was called to order by President Perry at 9:03 a.m. on Saturday, March 16, 2019 at 404 Lake Court, after which he welcomed everyone in attendance.

Attendance: Jon Arneson, Carol Brown (*Vice-President*), Wes Jaros (*via teleconference*), Dan Perry (*President*), Kim Rogers (*Secretary*), Toni Vella, Cheryl Wash and Ed Workman (*Treasurer*).

Absent: Jim Haines.

Guests: see ATTACHMENT A.

PLEDGE OF ALLEGIANCE

MOTION TO APPROVE MARCH 16, 2019 AGENDA: see ATTACHMENT B. Toni made the motion to approve the March 16, 2019 agenda, seconded by Ed. A voice vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

MEMBER COMMENTS: None.

MOTION TO APPROVE AUGUST 13, 2018 EXECUTIVE SESSION MINUTES: Wes made the motion to approve the 8/13/2018 executive session minutes, seconded by President Perry. A roll call vote was taken, and those in favor were Wes, Kim, Ed and President Perry. (4 yeas, 0 abstentions, 0 nays). *NOTE: The four (4) Board members present at the 8/13/2018 executive session (Wes, Kim, Ed and President Perry) did vote yea to approve the 8/13/2018 executive session minutes; however, the minutes cannot be approved because their four (4) yea votes are not enough to approve by majority (not all sitting Board members are available for the vote). As a result, the 8/13/2018 executive session minutes will be watermarked "unapproved".*

MOTION TO APPROVE JANUARY 19, 2019 REGULAR MEETING MINUTES: Ed made the motion to approve the January 19, 2019 regular meeting minutes, seconded by Cheryl. A voice vote was taken, and those in favor were Cheryl, Carol, Ed, President Perry, Kim, Toni and Jon. Wes abstained. (7 yeas, 1 abstention, 0 nays). Carol raised the question of why the summary page did not include the motions for agenda, minutes and financials. Because it is not a Robert's Rules of Order requirement that this summary be included, President Perry made the executive decision to eliminate the summary page of motions beginning with the March 2019 minutes.

MOTION TO APPROVE FEBRUARY 16, 2019 REGULAR MEETING MINUTES: Ed made the motion to approve the February 16, 2019 regular meeting minutes, seconded by Kim. A voice vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

MOTION TO APPROVE DECEMBER 2018 TREASURER'S REPORT: see ATTACHMENT C. Carol made the motion to approve the December 2018 Treasurer's Report, seconded by Cheryl. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

MOTION TO APPROVE JANUARY 2019 TREASURER'S REPORT: see ATTACHMENT D. Ed made the motion to approve the January 2019 Treasurer's Report, seconded by Kim. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

MOTION TO APPROVE FEBRUARY 2019 TREASURER'S REPORT: see ATTACHMENT E. Kim made the motion to approve the February 2019 Treasurer's Report, seconded by President Perry. A roll call vote was taken, and all present were in favor, none opposed. (8 yeas, 0 nays).

UNFINISHED BUSINESS:

APPROVAL OF COMMITTEE MEMBERS (EXCLUDING ACC/ECC): President Perry asked each committee chair if they were ready to appoint their committee members, and the only committee not having its members appointed today is Security (*ACC/ECC members were already appointed at the January 2019 meeting*).

1. Covenants, By-Laws and Rules & Regulations

MOTION: Dan made the motion to approve the following Covenants, By-Laws and Rules & Regulations Committee members: Carol Workman, Sue Hill, Dwayne Tracy, Kathy Shambaugh, Melody Jackovich, Terry Kemp, Laurie Perry, Wes Jaros and John Harris, seconded by Ed. A voice vote was taken, and all present were in favor, none opposed. (**8 yeas, 0 nays**).

2. Roads

MOTION: Dan made the motion to approve the following Roads Committee members: Toni Vella, President Perry and Shawn Parish, seconded by Carol. A voice vote was taken, and all present were in favor, none opposed. (**8 yeas, 0 nays**).

3. Properties, Parks & Maintenance

MOTION: Dan made the motion to approve the following Properties, Parks & Maintenance Committee members: Jeff Van Quathem, Lynne Jaros, Scott Johnson and Wes Jaros, seconded by Cheryl. A voice vote was taken, and all present were in favor, none opposed. (**8 yeas, 0 nays**).

NEW BUSINESS: None.

COMMITTEE REPORTS

SECURITY: No report submitted.

COVENANTS, BY-LAWS/RULES & REGULATIONS: see ATTACHMENT F.

ACC/ECC: No report given.

ROADS: No report submitted.

PROPERTIES, PARKS & MAINTENANCE: see ATTACHMENT G.

COMMUNITY EVENT REPORT: Cheryl gave an update on the social activities planned for the community.

Cheryl made the motion to adjourn, seconded by Kim. A voice vote was taken, and all present were in favor, none opposed. (**8 yeas, 0 nays**). Meeting adjourned at 9:56 a.m.

ULLPOA - REGULAR MONTHLY MEETING

March 16, 2019

NOTE: NO MEETING IS TO BE RECORDED IN ANY FASHION WITHOUT ACKNOWLEDGEMENT BY THE BOARD

- ✓ 1. Robert Klein 24. _____
- ✓ 2. Kerry Malen 25. _____
- ✓ 3. Gary Groharing 26. _____
- ✓ 4. Carol Welman 27. _____
- ✓ 5. Marilyn Ditzler 28. _____
- ✓ 6. Ruth Mielenc 29. _____
- ✓ 7. Kenneth Reukauf 30. _____
- 8. Rita Gray 31. _____
- 9. Robert J. Gray 32. _____
- ✓ 10. Bob Beard 33. _____
- 11. _____ 34. _____
- ✓ 12. Bob Krueger 35. _____
- ✓ 13. ~~Chuck~~ Chuck Carroll 36. _____
- ✓ 14. Frank Durkin (he) 37. _____
- ✓ 15. Shawn Parish (he) 38. _____
- ✓ 16. Bill Winbaugh (he) 39. _____
- ✓ 17. Susan Waraha (he) 40. _____
- ✓ 18. Julie Leonard (he) 41. _____
- ✓ 19. Linda Repesh (he) 42. _____
- ✓ 20. Cindy Carroll (he) 43. _____
- ✓ 21. Dwayne Trae (he) 44. _____
- ✓ 22. Mary Sullivan (he) 45. _____
- ✓ 23. Cheri Kemp (he) 46. _____

Attachment A

ULLPOA AGENDA - REGULAR BOARD MEETING
SATURDAY, MARCH 16, 2019 9:00 A.M.
404 LAKE COURT CENTER

**NOTE: NO MEETING IS TO BE RECORDED IN ANY FASHION WITHOUT
ACKNOWLEDGEMENT BY THE BOARD**

WELCOME TO VISITORS
ROLL CALL
PLEDGE OF ALLEGIANCE

MOTION TO APPROVE AGENDA

MEMBER COMMENTS

MOTION TO APPROVE AUGUST 13, 2018 EXECUTIVE SESSION MINUTES
MOTION TO APPROVE JANUARY 19, 2019 REGULAR MEETING MINUTES
MOTION TO APPROVE FEBRUARY 16, 2019 REGULAR MEETING MINUTES

MOTION TO APPROVE DECEMBER 2018 TREASURER'S REPORT
MOTION TO APPROVE JANUARY 2019 TREASURER'S REPORT
MOTION TO APPROVE FEBRUARY 2019 TREASURER'S REPORT

UNFINISHED BUSINESS:

APPROVAL OF COMMITTEE MEMBERS (EXCLUDING ACC/ECC)

NEW BUSINESS:

COMMITTEE REPORTS:

SECURITY
COVENANTS, BY-LAWS AND RULES & REGULATIONS
ACC/ECC
ROADS
PROPERTIES, PARKS & MAINTENANCE

COMMUNITY EVENT REPORT

ADJOURNMENT

NEXT MEETING: SATURDAY, APRIL 20, 2019 @ 9:00 A.M. LAKE COURT CENTER

Attachment B

ULLPOA Treasurers Report March 16, 2019

Financials

Today we have provided financials for the period December 31, 2018, January 31, 2019 and February 28, 2019.

December and January reports were provided on a preliminary basis last board meeting pending completion of our 2018 taxes. Our taxes have now been completed and an additional \$900 Journal entry was made to depreciation affecting both our expenses and balance sheet. January also reflects the recognition of approximately 20 thousand dollars or 1/12 of the budgeted dues for 2019.

This 900 dollar adjustment in December moved our nine thousand dollar loss to approximately 10 thousand dollars. The primary driver of this loss was an 18 thousand dollar road work expense carried over from 2017 offset by non budget revenue items (late fees/fines etc.) and decreases due to timing in certain snow related expenditures. Overall revenues and expenses were in line with the previous year and within the 2018 budget total.

Revenue

As verbally reported in February, our dues receipts for 2019 were at approximately 88 % of billing total as of February 16. This percentage was in line with dues remitted in 2017 for the same period. As of March 10, our members have remitted approximately 94 % of our billed dues. Open accounts related to dues are at approximately 15 thousand and have been re-invoiced with a late fee and finance charges added as indicated on the February P&L.

Expenses

Expenses continue to be in line with budgeted amounts during the period. Additional Snow and Ice expenses were incurred in 2019 reflecting amounts not spent in the fall of 2018. Amounts reflect scheduled payments plus these additional amounts.

Open Items

Last meeting a small credit in payroll liabilities was questioned. Carol Brown and I reviewed all accrued a liability related to payroll and determined all amounts were paid and no credit arose from 2018 activity. A deeper look indicated that this account has experienced a credit balance off and on for several years and will require additional research. We will continue to look into this anomaly and if need be will bring in accounting/QB help to rectify this small matter. A full review of all payroll tax amounts owed and paid in 2018 indicated no amounts were over or underpaid in 2018 and this is limited to a bookkeeping issue.

Ed Workman

ULLPOA Treasurer

Q

Attachment

UNITED LOST LAKE PROPERTY OWNERS ASSN.

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Petty Cash	200.00
101 · CSB - Checking	4,976.11
102 · CSB - Money Market Plus	9,848.51
104 · 2018 Road Improvements & Repair	44,795.50
105 · ULLPOA Reserve Account	108,954.64
108 · Savings - Carryover funds	2,704.19
180 · Reserve CDs	34,683.20
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Total Checking/Savings	206,162.15
Accounts Receivable	
130 · Accounts Receivable	18,654.47
	<hr/>
Total Accounts Receivable	18,654.47
	<hr/>
Total Current Assets	224,816.62
Fixed Assets	
150 · Buildings	75,468.19
158 · Signage	8,208.47
159 · Land Improvement	6,050.37
160 · Parks (Asset)	31,957.34
165 · Office Equipment	5,983.77
170 · Accumulated Depreciation	(66,472.70)
	<hr/>
Total Fixed Assets	61,195.44
Other Assets	
175 · Pre-Paid Insurance	2,810.37
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Total Other Assets	2,810.37
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TOTAL ASSETS	<u><u>288,822.43</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	(101.78)
210 · Payroll Liabilities	
215 · Deferred Income	11,047.89
220 · New Home Bldg Deposit	405.00
	<hr/>
Total Other Current Liabilities	11,351.11
	<hr/>
Total Current Liabilities	11,351.11
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Total Liabilities	11,351.11
Equity	
300 · Retained Earnings	(49,091.62)
350 · Contributed Capital	336,707.08
Net Income	(10,144.14)
	<hr/>
Total Equity	277,471.32
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TOTAL LIABILITIES & EQUITY	<u><u>288,822.43</u></u>

Attachment C

2:55 PM

March 10, 2019

Accrual Basis

UNITED LOST LAKE PROPERTY OWNERS ASSN.

Profit & Loss - Monthly

December 2018

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
400 · Dues & Assessments	1,062.00
425 · Interest	116.73
450 · Misc. Income	969.57
	<hr/>
Total Income	2,148.30
	<hr/>
Gross Profit	2,148.30
Expense	
515 · Community Affairs	1,262.59
525 · Credit Card/Bank Svc Charges	31.57
535 · Dues & Subscriptions	1,424.25
540 · Gatehouses	224.65
550 · Insurance	562.09
570 · Newsletter	711.12
580 · Office Supplies	191.23
585 · Offsite Mtg & Mileage	44.15
595 · Parks	66.10
600 · Payroll	3,149.83
610 · Postage	(917.64)
640 · Road Improvements & Repair	3,188.57
650 · Security	2,910.63
705 · Snow & Ice Control	98.39
720 · Utilities	751.18
730 · Vehicle Decals	135.00
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Total Expense	13,833.71
Net Ordinary Income	(11,685.41)
Other Income/Expense	
Other Expense	
530 · Depreciation	900.00
900 · Foreclosure Expenses	404.68
930 · ACC/ECC-Expense	345.00
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Total Other Expense	1,649.68
Net Other Income	(1,649.68)
Net Income	<u><u>(13,335.09)</u></u>

Attachment C

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03/10/19

Accrual Basis

UNITED LOST LAKE PROPERTY OWNERS ASSN.

Profit & Loss YTD - Dec

As of December 31, 2018

	Jan - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
400 · Dues & Assessments	252,282.00	251,350.00	932.00
410 · Advertising	0.00	2,000.00	(2,000.00)
425 · Interest	1,903.80	1,300.00	603.80
430 · Late Fee Revenue	6,500.00		
435 · Finance Charges Revenue	562.87		
450 · Misc. Income	1,744.22		
Total Income	262,992.89	254,650.00	8,342.89
Gross Profit	262,992.89	254,650.00	8,342.89
Expense			
505 · Acquired Properties	0.00	1,000.00	(1,000.00)
515 · Community Affairs	3,670.53	2,500.00	1,170.53
525 · Credit Card/Bank Svc Charges	1,207.06	1,400.00	(192.94)
535 · Dues & Subscriptions	1,867.07	900.00	967.07
540 · Gatehouses	7,607.95	2,000.00	5,607.95
550 · Insurance	5,115.35	7,000.00	(1,884.65)
570 · Newsletter	2,212.18	3,000.00	(787.82)
580 · Office Supplies	1,692.77	1,900.00	(207.23)
585 · Offsite Mtg & Mileage	453.19	750.00	(296.81)
595 · Parks	1,988.09	2,500.00	(511.91)
600 · Payroll	41,590.59	42,000.00	(409.41)
610 · Postage	857.37	1,400.00	(542.63)
615 · Professional Fees	1,505.00	2,700.00	(1,195.00)
620 · Real Estate Taxes	2,958.12	3,100.00	(141.88)
625 · Repairs & Maintenance	2,307.81	3,000.00	(692.19)
640 · Road Improvements & Repair	102,224.10	85,000.00	17,224.10
645 · Roadside Maintenance	23,588.31	17,000.00	6,588.31
650 · Security	28,615.39	27,000.00	1,615.39
705 · Snow & Ice Control	27,371.23	42,700.00	(15,328.77)
720 · Utilities	7,655.66	6,800.00	855.66
730 · Vehicle Decals	147.25	900.00	(752.75)
735 · Website	200.00	100.00	100.00
Total Expense	264,835.02	254,650.00	10,185.02
Net Ordinary Income	(1,842.13)	0.00	(1,842.13)
Other Income/Expense			
Other Expense			
511 · Bad Debt	1,719.69		
530 · Depreciation	5,401.70		
900 · Foreclosure Expenses	275.62		
930 · ACC/ECC-Expense	905.00		
Total Other Expense	8,302.01		
Net Other Income	(8,302.01)		
Net Income	(10,144.14)	0.00	(10,144.14)

Attachment C

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UNITED LOST LAKE PROPERTY OWNERS ASSN.

Balance Sheet

03/10/19

As of January 31, 2019

Accrual Basis


	<u>Jan 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	200.00
100 · Petty Cash	
101 · CSB - Checking	13,610.88
102 · CSB - Money Market Plus	108,982.55
104 · 2018 Road Improvements & Repair	44,825.82
105 · ULLPOA Reserve Account	109,046.71
108 · Savings - Carryover funds	2,705.79
180 · Reserve CDs	34,773.68
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Total Checking/Savings	312,145.43
Accounts Receivable	134,611.51
130 · Accounts Receivable	
	<hr/>
Total Accounts Receivable	134,611.51
Other Current Assets	8,406.00
145 · Undeposited Funds	
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Total Other Current Assets	8,406.00
	<hr/>
Total Current Assets	455,162.94
Fixed Assets	75,468.19
150 · Buildings	
	<hr/>
158 · Signage	8,208.47
159 · Land Improvement	6,050.37
160 · Parks (Asset)	31,957.34
165 · Office Equipment	5,983.77
170 · Accumulated Depreciation	(66,880.70)
	<hr/>
Total Fixed Assets	60,787.44
Other Assets	2,248.28
175 · Pre-Paid Insurance	
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Total Other Assets	2,248.28
	<hr/>
TOTAL ASSETS	<u><u>518,198.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	45.21
210 · Payroll Liabilities	
	<hr/>
215 · Deferred Income	238,583.56
	<hr/>
220 · New Home Bldg Deposit	405.00
	<hr/>
Total Other Current Liabilities	239,033.77
	<hr/>
Total Current Liabilities	239,033.77
Total Liabilities	239,033.77
Equity	(59,235.76)
300 · Retained Earnings	336,707.08
350 · Contributed Capital	1,693.57
Net Income	
	<hr/>
Total Equity	279,164.89
	<hr/>
TOTAL LIABILITIES & EQUITY	<u><u>518,198.66</u></u>

Attachment D

2:58 PM
03/10/19
Accrual Basis

UNITED LOST LAKE PROPERTY OWNERS ASSN.
Profit & Loss - Monthly
January 2019

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	20,963.33
400 · Dues & Assessments	2,180.00
410 · Advertising	244.34
425 · Interest	23.00
450 · Misc. Income	23,410.67
Total Income	<u>23,410.67</u>
Gross Profit	23,410.67
Expense	176.47
515 · Community Affairs	25.00
516 · RCD (Lake Court Center) Rental	350.53
525 · Credit Card/Bank Svc Charges	192.10
540 · Gatehouses	562.09
550 · Insurance	602.08
570 · Newsletter	12.12
580 · Office Supplies	56.98
595 · Parks	3,731.43
600 · Payroll	315.64
610 · Postage	36.00
625 · Repairs & Maintenance	2,332.10
650 · Security	11,347.04
705 · Snow & Ice Control	760.08
720 · Utilities	771.38
730 · Vehicle Decals	21,271.04
Total Expense	<u>2,139.63</u>
Net Ordinary Income	
Other Income/Expense	
Other Expense	408.00
530 · Depreciation	38.06
900 · Foreclosure Expenses	446.06
Total Other Expense	<u>(446.06)</u>
Net Other Income	1,693.57
Net Income	<u><u>1,693.57</u></u>

Attachment 

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03/10/19

Accrual Basis

UNITED LOST LAKE PROPERTY OWNERS ASSN.

Balance Sheet

As of February 28, 2019

Feb 28, 19

ASSETS

Current Assets

Checking/Savings	200.00
100 · Petty Cash	17,535.83
101 · CSB - Checking	175,741.09
102 · CSB - Money Market Plus	44,853.23
104 · 2018 Road Improvements & Repair	109,129.94
105 · ULLPOA Reserve Account	2,707.24
108 · Savings - Carryover funds	34,773.58
180 · Reserve CDs	384,941.01

Total Checking/Savings

Accounts Receivable 42,352.44

130 · Accounts Receivable 42,352.44

Total Accounts Receivable

Other Current Assets 14,229.00

145 · Undeposited Funds 14,229.00

Total Other Current Assets

441,522.45

Total Current Assets

Fixed Assets

75,468.19

150 · Buildings

8,208.47

158 · Signage

6,050.37

159 · Land Improvement

31,957.34

160 · Parks (Asset)

5,983.77

165 · Office Equipment

(67,288.70)

170 · Accumulated Depreciation

60,379.44

Total Fixed Assets

Other Assets

1,797.11

175 · Pre-Paid Insurance

1,797.11

Total Other Assets

503,699.00

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities (926.83)

210 · Payroll Liabilities

217,620.23

215 · Deferred Income

405.00

220 · New Home Bldg Deposit

217,098.40

Total Other Current Liabilities

217,098.40

Total Current Liabilities

217,098.40

Total Liabilities

Equity

(59,235.76)

300 · Retained Earnings

336,707.08

350 · Contributed Capital

9,129.28

Net Income

286,600.60

Total Equity

503,699.00

TOTAL LIABILITIES & EQUITY

Attachment E

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03/10/19
Accrual Basis

UNITED LOST LAKE PROPERTY OWNERS ASSN.
Profit & Loss - Monthly
February 2019

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
400 · Dues & Assessments	20,963.33
410 · Advertising	(130.00)
425 · Interest	245.47
430 · Late Fee Revenue	2,350.00
435 · Finance Charges Revenue	164.75
450 · Misc. Income	5.00
	<u>23,598.55</u>
Total Income	<u>23,598.55</u>
Gross Profit	23,598.55
Expense	
516 · RCD (Lake Court Center) Rental	50.00
525 · Credit Card/Bank Svc Charges	704.95
535 · Dues & Subscriptions	10.00
540 · Gatehouses	154.64
550 · Insurance	451.17
595 · Parks	195.47
600 · Payroll	2,840.46
610 · Postage	235.00
625 · Repairs & Maintenance	50.00
645 · Roadside Maintenance	225.00
650 · Security	1,546.41
705 · Snow & Ice Control	8,735.97
720 · Utilities	555.77
	<u>15,754.84</u>
Total Expense	<u>15,754.84</u>
Net Ordinary Income	7,843.71
Other Income/Expense	
Other Expense	
530 · Depreciation	408.00
	<u>408.00</u>
Total Other Expense	<u>(408.00)</u>
Net Other Income	<u>7,435.71</u>
Net Income	<u><u>7,435.71</u></u>

Attachment E

UNITED LOST LAKE PROPERTY OWNERS ASSN.
Profit & Loss YTD-February 2019
 As of February 28, 2019

	Jan - Feb 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
400 · Dues & Assessments	41,926.66	41,985.00	(58.34)
410 · Advertising	2,050.00	333.34	1,716.66
425 · Interest	489.81	216.66	273.15
430 · Late Fee Revenue	2,350.00		
435 · Finance Charges Revenue	164.75		
450 · Misc. Income	28.00		
Total Income	47,009.22	42,535.00	4,474.22
Gross Profit	47,009.22	42,535.00	4,474.22
Expense			
500 · Annual Meeting	0.00	0.00	0.00
515 · Community Affairs	176.47	416.66	(240.19)
516 · RCD (Lake Court Center) Rental	75.00	100.00	(25.00)
525 · Credit Card/Bank Svc Charges	1,055.48	1,275.00	(219.52)
535 · Dues & Subscriptions	10.00	0.00	10.00
540 · Gatehouses	346.74	0.00	346.74
550 · Insurance	1,013.25	1,250.00	(236.74)
570 · Newsletter	602.08	0.00	602.08
580 · Office Supplies	12.12	333.34	(321.22)
585 · Offsite Mtg & Mileage	0.00	125.00	(125.00)
586 · Computers/Software (Office)	0.00	250.00	(250.00)
595 · Parks	252.45	416.66	(164.21)
600 · Payroll	6,571.89	7,250.00	(678.11)
610 · Postage	550.64	216.66	333.98
615 · Professional Fees	0.00	450.00	(450.00)
620 · Real Estate Taxes	0.00	550.00	(550.00)
625 · Repairs & Maintenance	86.00	333.34	(247.34)
640 · Road Improvements & Repair	0.00	0.00	0.00
645 · Roadside Maintenance	225.00	3,333.34	(3,108.34)
650 · Security	3,878.51	4,500.00	(621.49)
705 · Snow & Ice Control	20,083.01	13,000.00	7,083.01
720 · Utilities	1,315.85	1,160.00	155.85
730 · Vehicle Decals	771.38	0.00	771.38
735 · Website	0.00	0.00	0.00
Total Expense	37,025.88	34,960.00	2,065.88
Net Ordinary Income	9,983.34	7,575.00	2,408.34
Other Income/Expense			
Other Expense			
530 · Depreciation	816.00		
900 · Foreclosure Expenses	38.06		
Total Other Expense	854.06		
Net Other Income	(854.06)		
Net Income	9,129.28	7,575.00	1,554.28

Attachment E

3-16-19

COVENANTS, By-Laws & Rules & Regs

MEMBERS - CAROL BROWN - Chair

Carol Workman

Sue Hill

~~DREW~~ TRACY Dwayne

Kemp's

Kathy SHAMBAUGH

Melody JACKOVICH

TERRY KEMP

Attachment #

PROPERTIES AND PARKS COMMITTEE REPORT – MARCH 2019

I am happy to report that I have received confirmations from the following individuals to serve on the 2019 Properties and Parks committee. They are Jeff Van Quathem, Lynne Jaros, and Scott Johnson. The non-Jaros members are both fathers with younger children which should give the committee much needed input from the generations who will most likely use the parks and their equipment to a greater degree. I look forward to our first committee meeting next month which will include on-site visits to all of our community properties and parks for a complete evaluation of their condition and functionality.

On the business side, the bid specifications for both community grounds mowing and roadside mowing have been slightly modified and re-written and ads will run in both the Ogle County News as well as the Sauk Valley News for the last 3 weeks in March. Bids are due in the office no later than Monday, April 15th with expected board approval of the recommended contractors at the April monthly meeting on the 20th. Many thanks to Leslie for her assistance in placing the ads and highlighting our community grounds maps.

Wes Jaros, chair

Attachment B